

# MSME launches new scheme-Aspire

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## Policy Pulse

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The Ministry of Micro, Small & Medium Enterprises has launched a new scheme namely; ASPIRE (A Scheme for Promoting Innovation, Rural Industry and Entrepreneurship) to accelerate entrepreneurship and to promote start-ups for innovation and entrepreneurship in agro-industry.

It was disclosed by Minister of State, Micro, Small and Medium Enterprises, Giriraj Singh December 14, in the Lok Sabha in a written information to a member's query.

Under ASPIRE, 80 Livelihood Business Incubation (LBI) centres are to be set up in which a total of 104000 incubates will be trained and 30 (10 new & 20 existing) Technology Business Incubation (TBI) centres will be supported and setup. A Fund of Funds has been created under SIDBI for start-ups and Rs 60 crore released for operational zing the fund.